NMDC Energy

Investor Presentation

June 2026

Overview

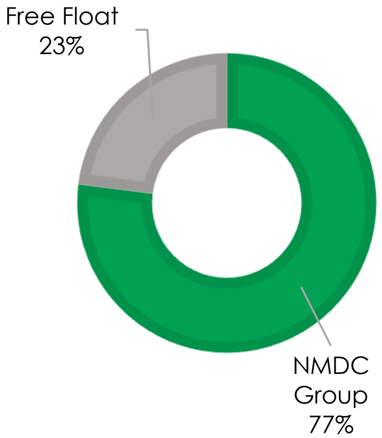
NMDC Energy at a Glance

NMDC Energy is a world-class EPC solution provider offering Engineering, Procurement and Construction to Offshore and Onshore Oil & Gas sector.

With 50+ years of experience and a strong track record of executed projects, exceeding 1,350 projects, the company provides engineering, procurement, pipe laying, project management, fabrication, installation and commissioning to project owners and operators.

It operates unwavering state of the art four fabrication yards, three in the UAE and one of KSA, with total fabrication area above 2 million m2.

Shareholders Structure



Selected Partners and Clients

#1
EPC Contractor in the Middle East

21,000+
Total Employees

AED 14.9 bn
Market Capitalization*

AED 5.0 bn
Total Revenues in **1Q26**

AED 80 mn
Net Profit After Tax in **1Q26**

19
Vessel Fleet

28.8%
RoAE
*Trailing earnings

AED 35.3 bn
Secured Backlog **Mar-2026**

AED 121 mn
Capex Spending in **1Q26**

*Calculation based on 1st June 2026 closing price.

Our Story

50 Years of Growth and Operational Excellence

- **1973** – Establishment of NPCC by Abu Dhabi National Petroleum
- **1995** – Commission of Musaffah fabrication yard
- **2001** – First Major EPC Contract
- **2007** – Establishment engineering subsidiary NEL
- **2015** – NEL acquisition of 80% of Anewa
- **2016** – Acquisition of 33.3% in Principia Engineering
- **2021** – Merger with National Marine Dredging Company
- **2024** – Listing of 23% of NMDC Energy shares (formerly NPCC)
- **2025** – MSCI EM Small Cap. Index Inclusion

Subsidiaries / Associates / JVs

NMDC ENERGY

- France – 33.3%% – PRINCIPIA
- KSA – 100% – NMDC ENERGY
- India – 100% – NEL
  - 80% – ANEWA

NT ENERGIES – JV between NMDC Energy and Technip Energies

What we do

NMDC ENERGY

NMDC Energy(Formerly NPCC) is a world class Engineering, Procurement and Construction Company that provides total EPC solutions to both the Offshore and Onshore Oil & Gas sectors. It provides engineering, procurement, project management, fabrication, installation and commissioning to project owners and operators

Engineering

- 1,900 (UAE 700, India 1200) Peak engineering manpower
- 4 Operating centers (NMDC Energy, NEL, ANEWA, PRINCIPIA)
- FEED and detail engineering capabilities
- Comprehensive UAE graduate development program

Procurement

- 300+ highly qualified procurement professionals, working centrally out of Abu Dhabi
- Supported globally by its offices (Europe, India & China) and affiliates of expediters and inspectors, procuring material and equipment.

Construction

- 1.3M SQM Musaffah Yard – Largest Fabrication yard in MENA
- 1.6 Million man-hours per month on an avg.
- 1360 Structures loaded out
- 4 construction Yards (Musaffah, ICAD, KSA, Module Fabrication Yard)

Offshore, Survey & Diving

- Assets book value of more than AED 2.5 Billion
- 19 Barges / vessels owned
- 18 Offshore Projects (AED 29.7 Bn)
- Renewables – Installation of wind farm monopiles in Taiwan
- Safeen is a JV formed between NMDC and AD Ports with a fleet consists of more than 65 vessels

Onshore

- Five ongoing onshore projects with a value of AED 25.1 Bn
  1. Belbazem – Onshore
  2. Estidama
  3. EPC for Hail & Ghasha
  4. MERAM project
  5. KOC- installation of new Desalter Train
  6. Ruwais LNG mega project

NMDC Energy
A Partner of Choice

Since its establishment in 1973, NMDC Energy(Formerly NPCC) has played a pivotal role in the economic success of the UAE. From the earliest days of the country's oil & gas journey, NMDC Energy (Formerly NPCC) has been at the forefront creating a globally integrated energy ecosystem that is today among the world's most advanced.

Our Construction Yards

Artistry Unleashed
at our Fabrication Yard

> Our fabrication yards are a fusion of precision and excellence, harmonizing skilled manpower, cutting-edge technology, and robotics to breathe life into our projects with unparalleled quality.

1) Main Mussafah Fabrication Yard:
Area: 1,075,000 m2
Capabilities: Major structures (platforms, decks, pancakes and Modularization
Manpower: 15,000

2) ICAD-4 Yard:
Area: 555,000 m2
Capabilities: Pipe Coating and Modularization
Manpower: 350

3) ICAD-2 Modular Fabrication Yard:
Area: 190,000 m2
Capabilities: Modular Fabrication
Manpower: 3,000

❖ **Total UAE Yard(s) Area: 1,820,000 m2**

4) KSA Yard (Ras Al Khair):
Inaugurated in January 2025
Area: 400,000 m2
Capabilities: PDMs, Jackets, Offshore structures and Modularisation
Manpower: 5,000

Our Fleet

A world-class fleet of **19** off-shore vessels

Key fleet elements include

Specialized vessels - Heavy lift vessels, Cable Laying Vessels, Pipe Laying Vessels, cargo barges, Multi Purpose Diving Vessels, Anchor Handling Tugs among others

- Ensuring the right equipment for every phase of a project
- Handling projects in shallow and deep waters and adapt to different site conditions
- Executing complex off-shore and on-shore projects

Floating Construction Vessels

1. DLS 4200
2. Safeen 3000
3. Delma 2000
4. Shujaa 2000
5. DLB 1000
6. DLB 750
7. PLB 648
8. Umm Shaif

Jack up Barges

1. SEP 450
2. SEP 550
3. SEP 650
4. SEP 750

Tugs & Transportation Cargo Barge

1. Yas
2. Saadiyat
3. B 42
4. LB 2
5. CB 6
6. CB 7
7. CB 8

One of NMDC Energy's **Core Strength** is its fleet






Strategic Focus

> We are committed to continually seeking avenues for growth and extending our reach.

Strategic Objectives

- Improve Core Operations
- Cherish current Markets
- Strengthen Government, Client and Investor relationships
- Enter New Markets
- Commit to Sustainability

NT Energies
Energy Transition

The JV is poised to bolster the company's financial outlook, particularly in light of the abundant market opportunities in the GCC, estimated to exceed AED 50 billion over the next five years.

Module Fabrication
Expansion

Tie-up with Licensors and leverage NMDC's new 190k m2 module fabrication Yard to provide Modular solutions

KSA
Expansion

The establishment of NMDC Energy's new yard in KSA with an investment exceeding AED 200 million reflects a significant commitment to enhancing the company's capabilities, enabling it to handle a greater volume of projects.

SEA
Expansion

NMDC Energy's strategic entry into the Southeast Asian (SEA) market through potential partnerships with a number of existing players heralds a new era, unlocking promising avenues for projects in that dynamic region and broadening the company's global footprint.

India
Enhancing Capabilities

NMDC Energy (Formerly NPCC) is currently expanding the capabilities of its engineering office in India (NEL) to undertake small and medium-sized EPC projects, ensuring a diversified portfolio and guaranteeing additional revenue streams for the company.

Africa
Expansion

NMDC Energy's strategic move to enter the African oil market signals a pivotal expansion, with the continent offering immense potential with total project values in the African market estimated to surpass more than AED 100 billion in the next five years

M&A
Enhancing Capabilities & Expansion

NMDC Energy's strategic plan for the acquisition of companies signifies enhancement of the company's capabilities, unlocking additional project capacity and paving the way for increased revenue

Offshore wind
Expansion

Pursue offshore windfarm projects globally. Target Europe & Asia Markets in 2026 value USD64b. New resources technical and commercial would be added

Decommissioning
Enhancing Capabilities

NMDC Energy (Formerly NPCC) is strategically exploring to enter the Decommissioning Sector. Total expected global decommissioning expenditure out to 2050 is around USD 500bn.

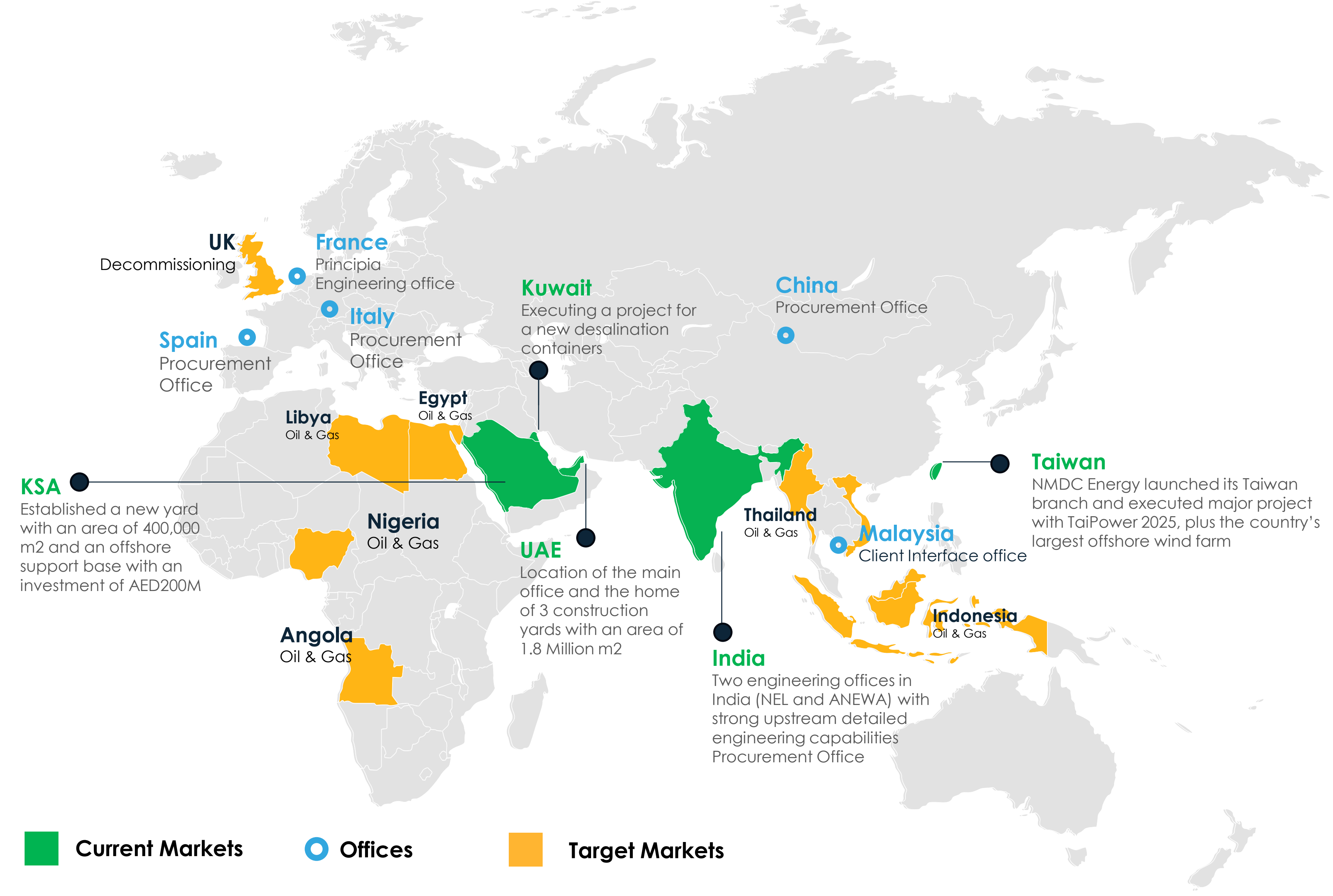
Onshore
Enhancing Capabilities
Upstream, Midstream & Downstream

Five ongoing onshore projects with a value of AED 25.1bn

Our Footprint and Target Markets

NMDC Energy
Crafting Excellence
Across Continents

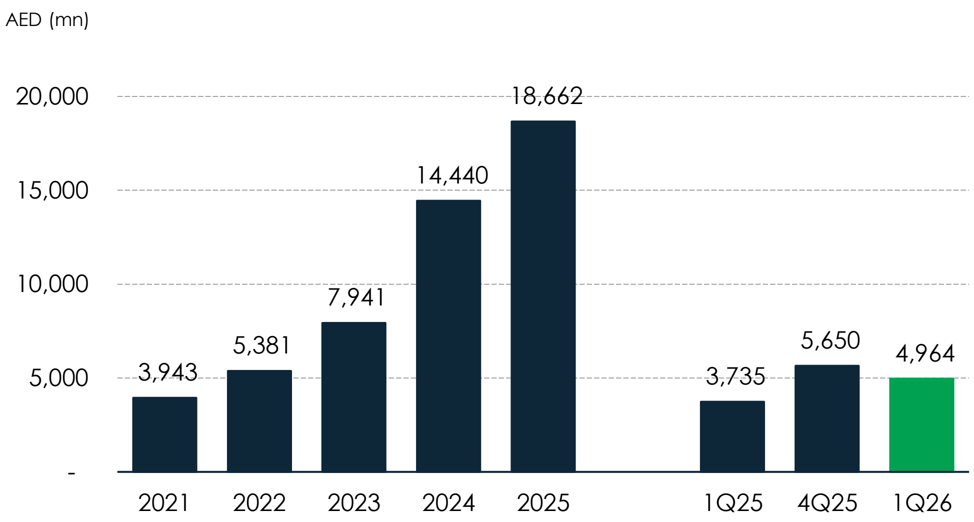
Our global footprint is a testament to our commitment, transcending borders and shaping a world where **infrastructure meets excellence**



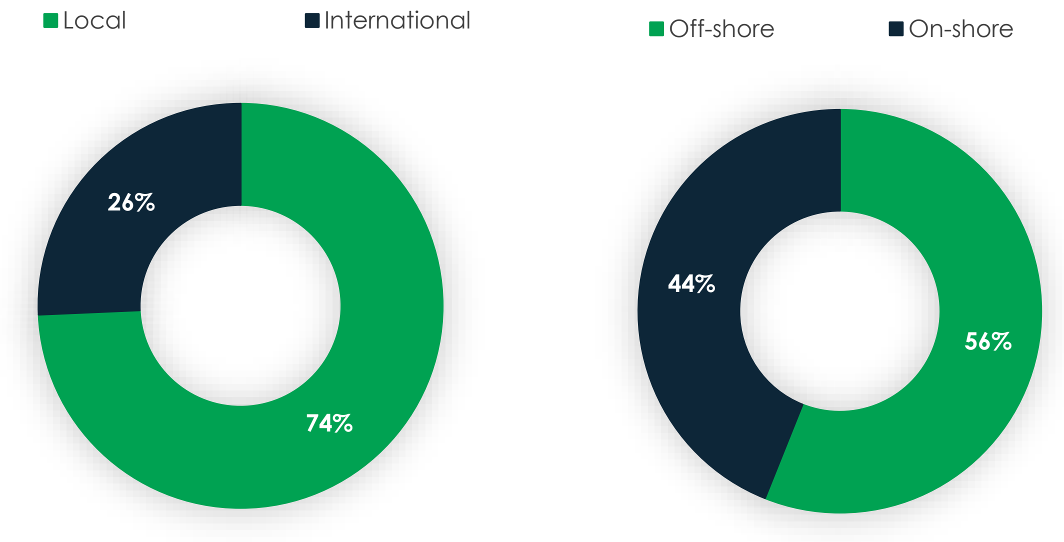
Financial Performance

NMDC Energy P&L

Revenues

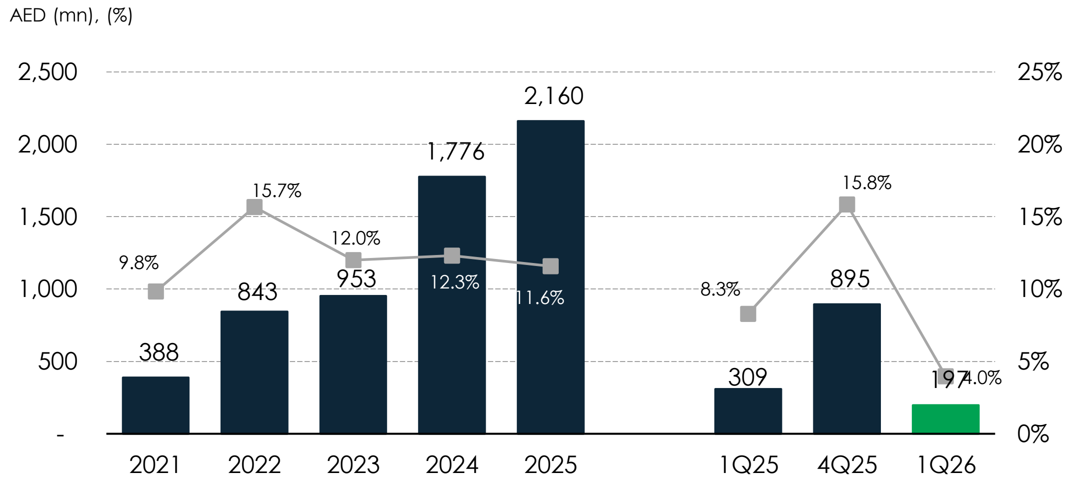


Revenue Breakdown

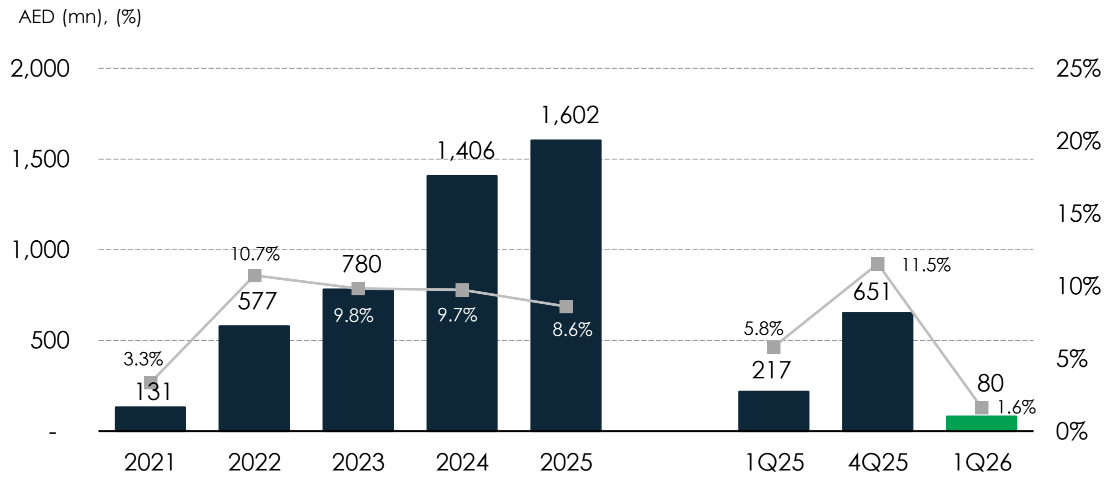


*Based on 1Q26 revenues

EBITDA / EBITDA Margin



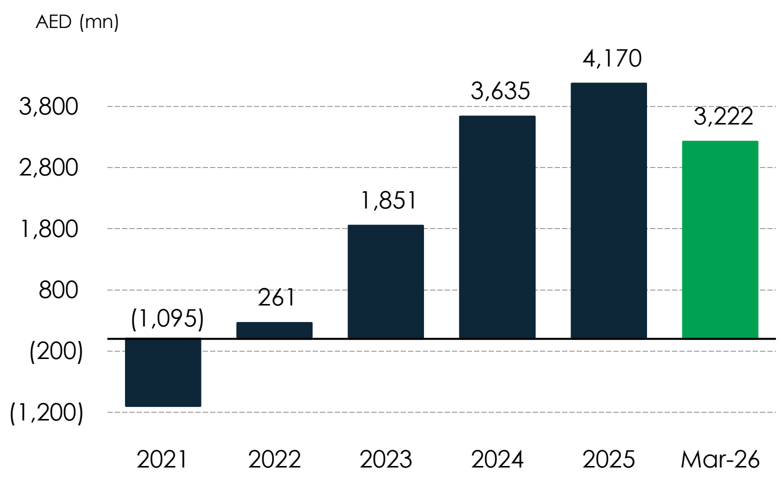
Net Profit After Tax/ NPAT Margin



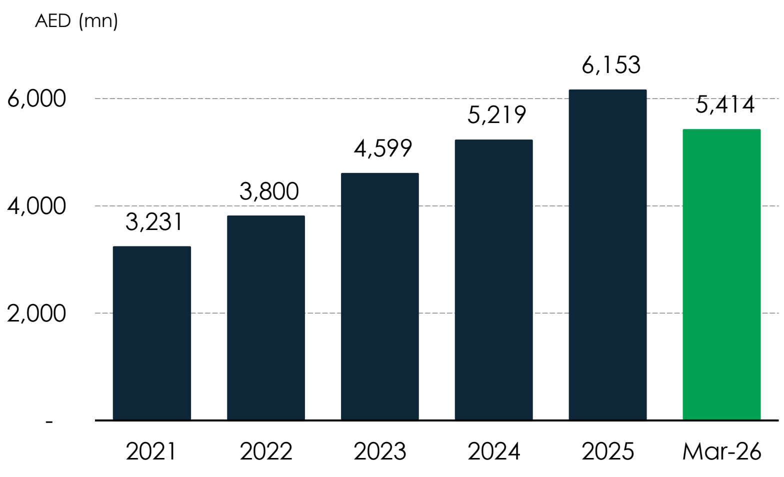
NMDC Energy B/S and CF

NMDC ENERGY

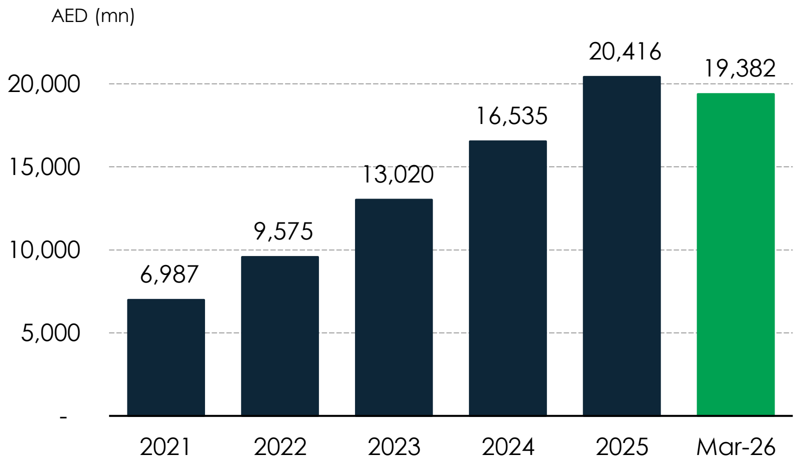
Net Cash



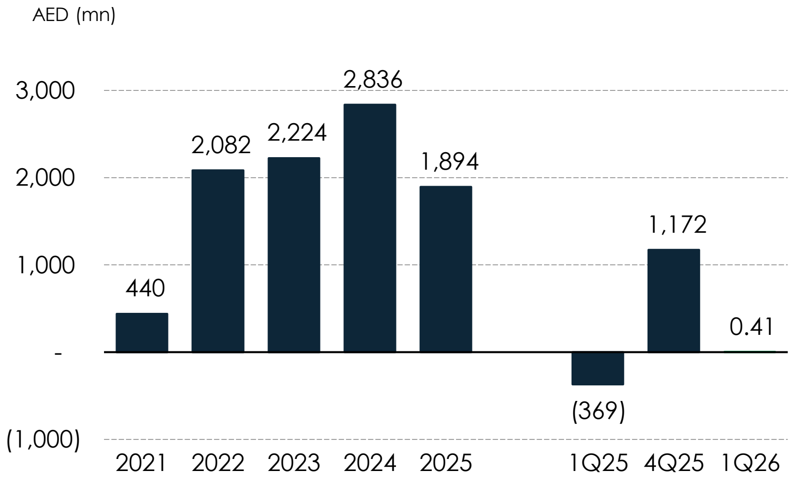
Total Equity



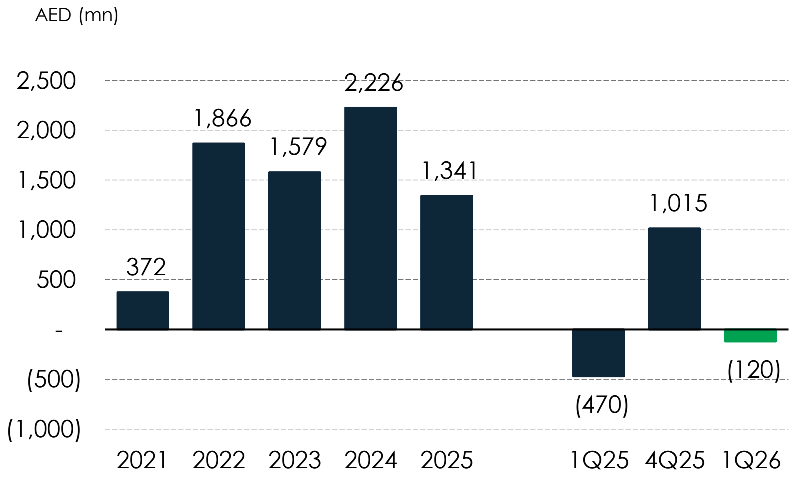
Total Assets



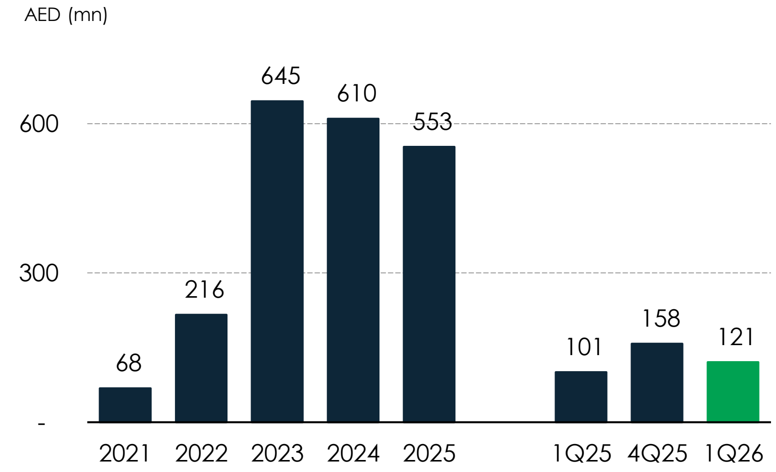
Cash from Operations



Free Cash Flow

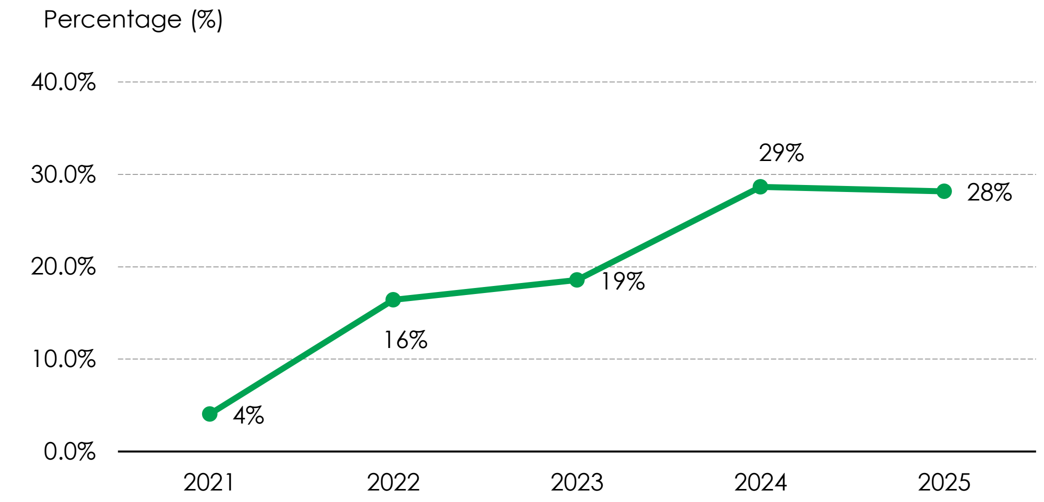


Capex

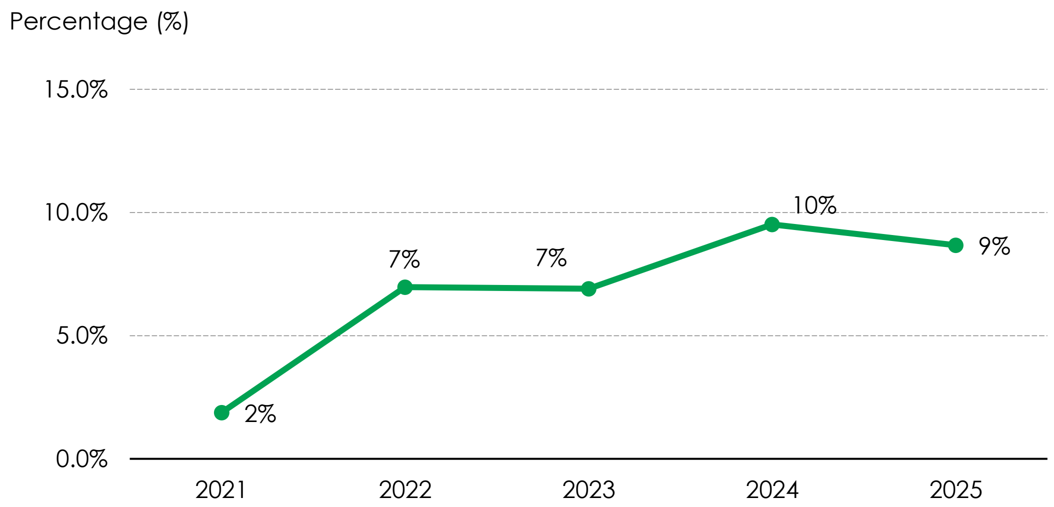


NMDC Energy Financial Ratios

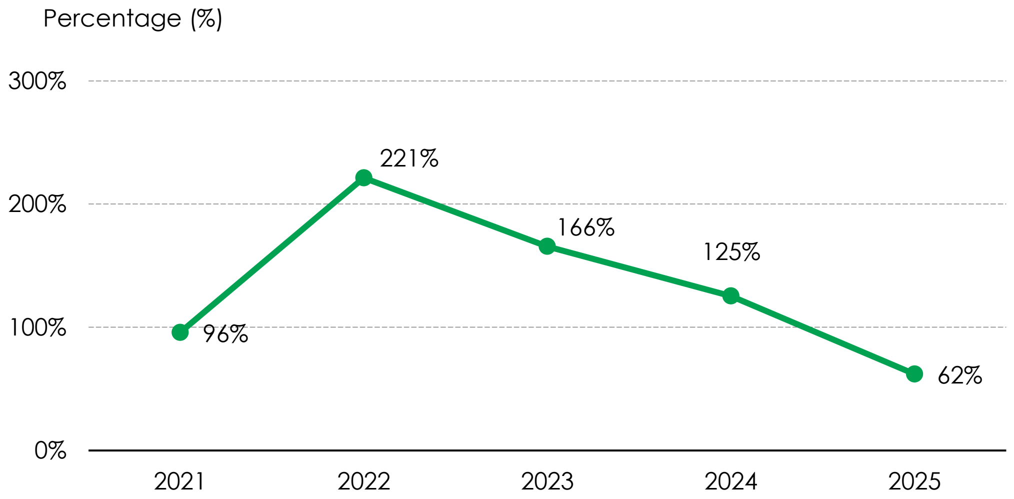
RoAE



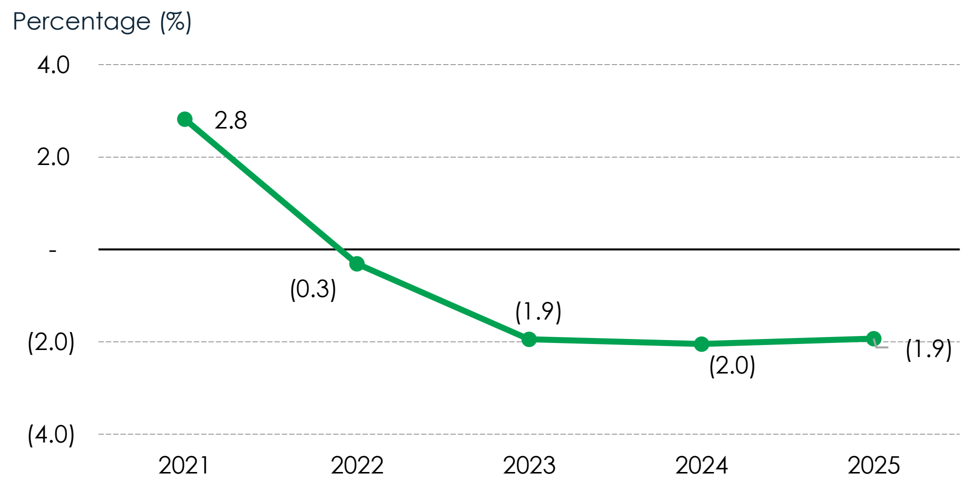
RoAA



Free Cash Flow / EBITDA



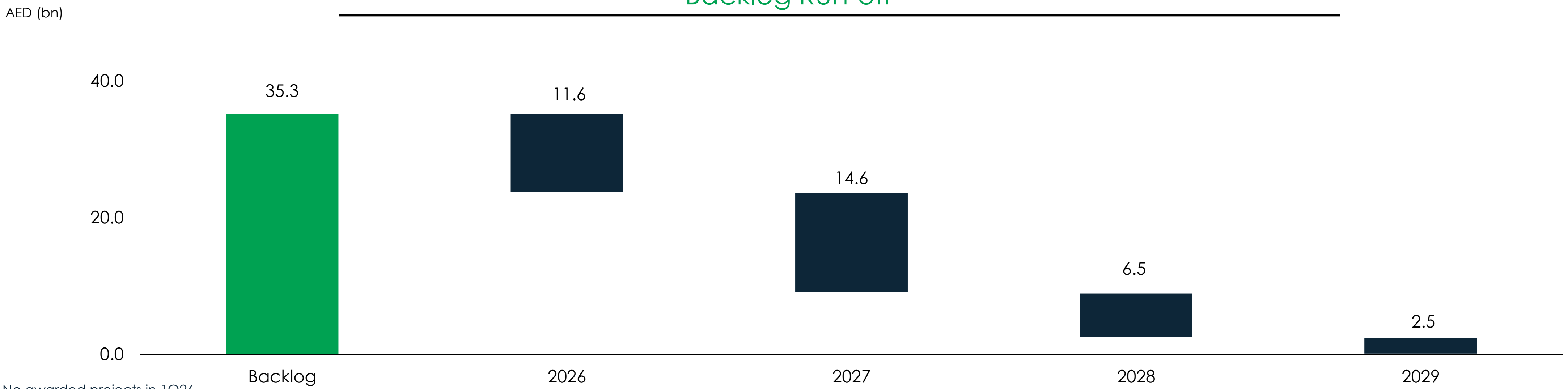
Net Debt / EBITDA



*calculation based on FY25

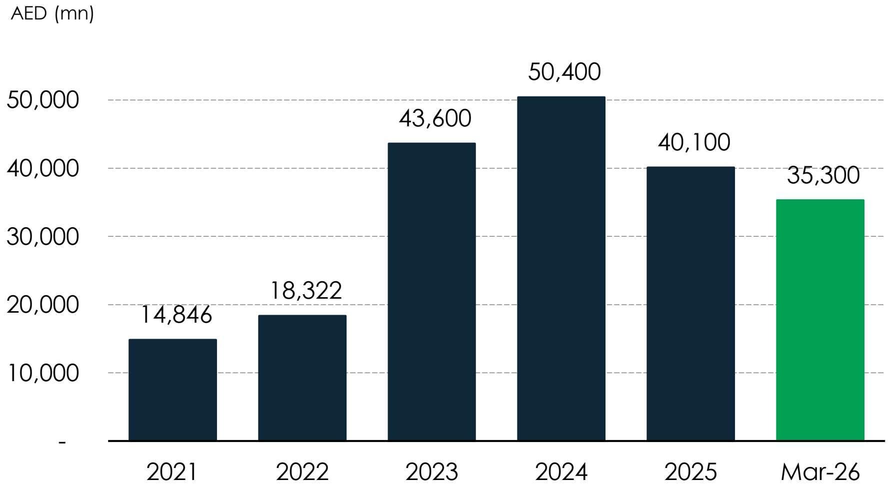
NMDC Energy Awards and Backlog

Backlog Run-off

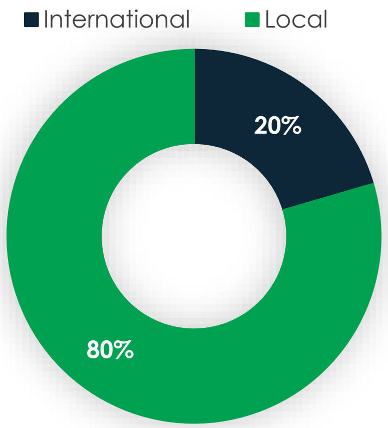


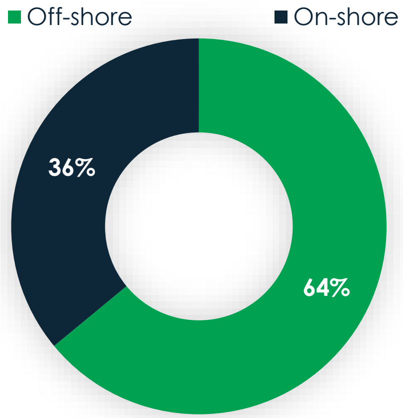
* No awarded projects in 1Q26

Backlog



Backlog Contribution





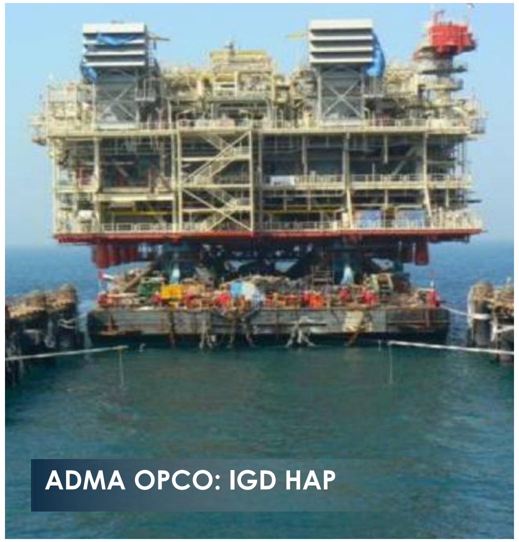
*Based on 1Q26

APPENDIX

Offshore Projects


FIELD DEVELOPMENT


FIELD DEVELOPMENT


ADMA OPCO: IGD HAP


UZ750–EPC 1 PRODUCTION BUILD UP PROGRAM


DEVELOPMENT OF WO-16 CLUSTER & SB-14 WELL HEAD PLATFORMS


MAERSK


SOROOSH/NOWROOZ INTEGRATED FIELD


ONGC : B SERIES

Onshore Projects

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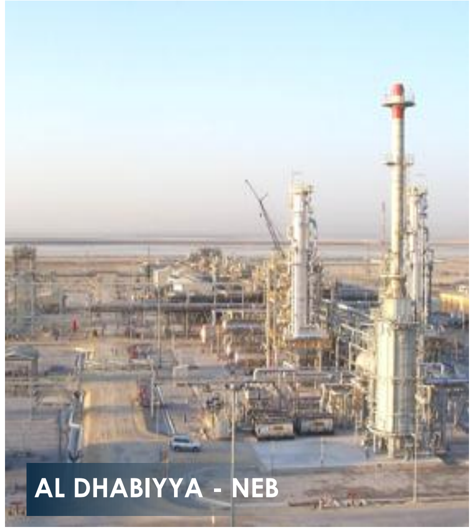
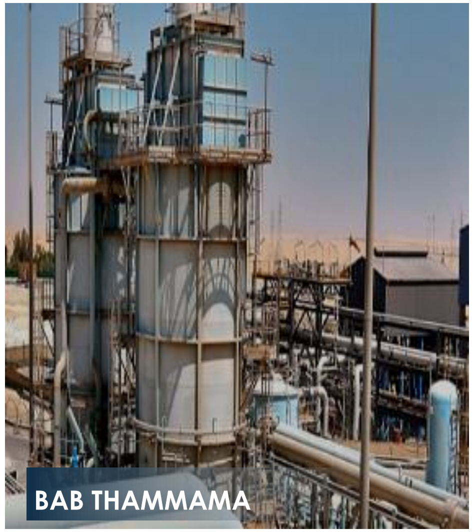
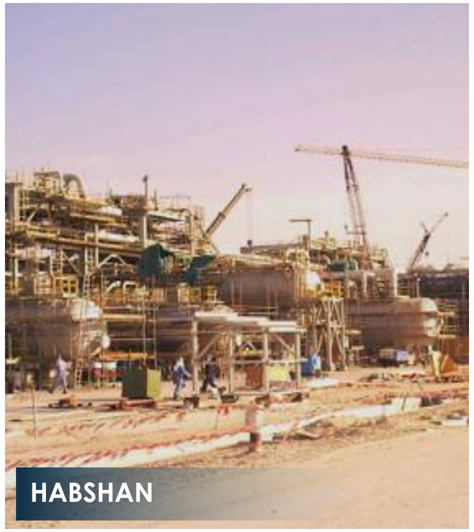






Business Development

ADIPEC 2025

2 MoUs with Baker Hughes

NMDC Energy signed an MoU with Baker Hughes to explore potential collaboration opportunities with regards to further increasing the localization of some Baker Hughes products and solutions in the Middle East, North Africa, Turkey, and India (MENATI). Moreover, NMDC Energy has signed another strategic MoU with Baker Huges in KSA to localize some of Baker Hughes key products and solutions in KSA.

Strategic Cooperation Framework with HHI

NMDC Energy and Hyundai Heavy Industries (HHI), signed a strategic cooperation framework in the offshore energy and adjacent sectors, with the intent to leverage NMDC's regional presence and HHI's EPCI and fabrication capabilities.

NMDC Energy signed MoU with EM

NMDC Energy signed an MoU with local UAE Company, Energy Masters Enterprises (EM) to cooperate in areas related to Electrical Submersible Pumps and adjacent sectors, leveraging NMDC's regional presence and EME's Electrical Submersible Pumps (ESP) supply, installation, commission and repair capabilities.

NMDC Energy signed an MoU with EIL

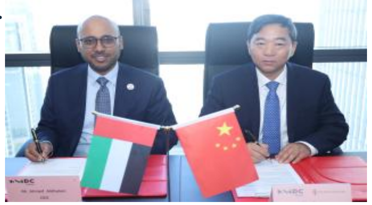
NMDC Energy signed an MoU with Engineers India Limited (EIL) to collaborate for the joint tendering and, if successful in award, extend the collaboration to the execution of onshore projects in KSA. The collaboration is for the delivery of Onshore EPC projects in Saudi Arabia across the full spectrum oil & gas segments

Taiwan Branch and Shanghai Commercial Office

NMDC Energy inaugurated its Taiwan Branch and its Shanghai Commercial Office. This comes in line with NMDC Energy's international expansion strategy, improving supply chain reliability, building strategic vendor relationships, increasing proximity to key projects, and enhancing its access to future opportunities across Southeast Asia.

MoU with CITIC Steel – China

NMDC Energy signed a memorandum of understanding with CITIC Steel, China's second-largest steel producer. This partnership underscores the Company's commitment to securing high-quality and reliable supply channels to support its major energy projects.



First steel cut ceremony Ras Al Khair Fabrication Yard in KSA

In July, NMDC Energy officially commenced fabrication activities at its newly developed yard in Ras Al-Khair, Saudi Arabia — a major milestone in its regional expansion. The first steel cut at the 400,000 sqm facility marks the start of operations, reinforcing the company's commitment to supporting Saudi Arabia's industrial growth and energy ambitions. Featuring advanced automation and digital systems, the yard provides fabrication, rigging, maintenance, and modularization services for complex energy infrastructure. It supports both offshore and onshore projects with an annual production capacity of 40,000 tons. This development marks a new chapter in NMDC Energy's journey, expanding its footprint and enabling innovation across the region's energy and manufacturing sectors.

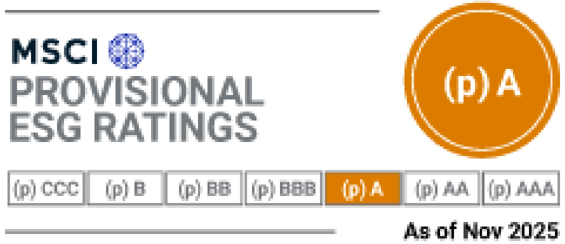
A 3-year extension for the Long-Term Agreement with Aramco

NMDC Energy continues to strengthen its long-lasting relationship with Aramco, with a 3-year extension to its Long-Term Agreement ("LTA") and an option for an additional 3 years. NMDC Energy has been involved in multiple projects with Aramco since their previous LTA was signed in 2016. The services provided by NMDC Energy under the LTA cover detailed engineering, material procurement, fabrication, transportation, installation, and pre-commissioning of offshore facilities in connection with projects to be executed within Saudi Arabian territorial waters.

Achievements & Recognitions

MSCI ESG Rating of “A”

NMDC Energy achieved its first-ever MSCI ESG Rating of “A”, marking a major milestone in its sustainability journey and reflecting strong ESG governance, responsible operations, and proactive management of environmental and social risks.
The company’s ESG Committee is driving the Sustainability Strategy (2025–2027) to further enhance Scope 3 data accuracy, integrate low-carbon technologies, strengthen disclosure transparency, and reinforce HSE culture — all aimed at advancing toward an upgraded “AA” rating in the coming years.



MSCI Inclusion in MSCI EM Small Cap. Index

NMDC Energy was successfully qualified and included in MSCI Emerging Markets Small Cap. Index and MSCI UAE Small Cap. Index (the Global provider of equity, fixed income, real estate indices) during their rebalancing event in February 2025. This resulted in passive funds flowing into NMDC Energy during first quarter of 2025. The inclusion comes post NMDC Energy’s listing on ADX in September 2024.

Oil & Gas Middle East Awards 2025

EPC Contractor of the Year (2022-2026)
Yard Modernization Company of the Year (2024-2025)
AI Excellence in Energy Award (2026)

Construction Business News

Energy Company of the Year
The 2025 Sustainability Innovation Awards

MEED Energy Project of the Year
MEED Projects Award

NMDC Energy Forbes Middle East Top 100 Listed Companies

Energy Company of the Year
The 2025 Sustainability Innovation Awards
(Construction Business News)

ASIAN OIL & GAS AWARDS

Asian Oil & Gas Awards
Hail & Ghasha & AI Safety

NMDC Energy received The 2025 IPLOCA New Technologies Award for the **AI – Powered Site Safety Monitoring System** – New Technology Category

Sustainability and Health, Safety & Environment

NMDC ENERGY

AI ecosystem

Expansion of the AI ecosystem to 70+ agents across key functions, and the NMDC 4.0 Platform supporting analysis, summarization, and discrepancy detection

Solar Panel Installation

Solar panel installation completed at the Sites in place of the diesel generators, considering the growing need for sustainable energy solutions in project site offices.

Hazardous Waste Recycling

In alignment with its commitment to sustainability and the UAE's circular economy vision, the company has implemented a comprehensive Hazardous Waste Recycling Initiative.

HSE Performance

Delivered 33.5 million workhours with zero fatalities, underscoring a strong safety culture and operational discipline.

Emergency Preparedness & HSE Drills

Carried out drills to assess operational readiness and response capabilities, including H_2S Exposure, Rescue at Height, Abandon Ship, Fire, Spill Response, Heat Stress, Medivac, and Environmental Spill Simulations.

Hydrology Restoration

A hydrology restoration initiative has been implemented at Al Hudariyat Island to restore and improve natural water flow.

Quality Achievements

NMDC Energy Module yard included in ISO14001 & 45001 certification.

Mangrove Planting

NMDC Energy and Aramco Launch 16,000 Mangrove Plantation Initiative

Reduction & elimination of single-use plastics

Reduction and elimination of single-use plastics through using 100% scrap materials for waste-storage cages and introducing reusable bottles and refill stations.

Risk & Compliance (IRC)

Implementation of an Integrated Risk & Compliance (IRC) Platform to centralize internal audit findings, compliance monitoring, and incident reporting, significantly improving oversight efficiency.

Thank You!

Investor Relations

Hanzada Nessim

Group Head of Investor Relation & Financial Communications

hanzada.nessim@nmdc-group.com

Email

ir@nmdc-group.com

Phone

+971 2 6990000

NMDC Energy Investor Presentation

Abu Dhabi (Head Office)
Tel: +971 2 513 00 00 | Fax: +971 2 551 65 00 | P.O Box: 3649, Abu Dhabi UAE | www.nmdc-group.com